

2021-22, 2022-23 and 2023-24 (€m)

		Average	Median	Highest	Lowest	No. Ests
<b>Price Target (€)</b>		12.0	12.1	14.0	8.4	10
<b>Broadcast</b>						
	2021-22	691	692	696	684	10
	2022-23	672	671	684	663	10
	2023-24	659	658	675	644	10
<b>Government Services</b>						
	2021-22	146	146	150	143	10
	2022-23	150	150	160	135	10
	2023-24	154	155	166	125	10
<b>Data &amp; Professional Video</b>						
	2021-22	155	155	161	148	10
	2022-23	148	148	152	138	10
	2023-24	141	140	147	137	10
<b>Fixed Broadband</b>						
	2021-22	67	66	71	63	10
	2022-23	74	75	78	65	10
	2023-24	90	88	109	67	10
<b>Mobile Connectivity</b>						
	2021-22	75	76	79	67	10
	2022-23	82	83	87	71	10
	2023-24	91	88	116	78	10
<b>Total operating verticals<sup>1</sup></b>						
	2021-22	1 135	1 135	1 147	1 124	10
	2022-23	1 126	1 122	1 143	1 111	10
	2023-24	1 135	1 137	1 168	1 111	10
<b>Other Revenues</b>						
	2021-22	4	5	8	-3	10
	2022-23	6	8	9	-2	10
	2023-24	6	8	9	-2	10
<b>Total Revenues</b>						
	2021-22	1 139	1 138	1 152	1 130	10
	2022-23	1 131	1 129	1 151	1 115	10
	2023-24	1 141	1 141	1 176	1 116	10
<b>EBITDA</b>						
	2021-22	850	850	860	840	10
	2022-23	843	845	863	829	10
	2023-24	848	846	882	830	10
<b>Margin (%)</b>						
	2021-22	74.6%	74.6%	75.0%	74.0%	10
	2022-23	74.5%	74.5%	75.2%	73.8%	10
	2023-24	74.3%	74.3%	75.3%	72.7%	10
<b>Operating income</b>						
	2021-22	692	774	809	427	9
	2022-23	355	355	378	332	9
	2023-24	385	351	702	298	9
<b>Net income, group share</b>						
	2021-22	455	498	526	269	9
	2022-23	207	213	243	137	9
	2023-24	244	213	486	163	9

<b>DPS (€)</b>	2021-22	0.95	0.95	0.98	0.93	9
	2022-23	0.96	0.97	1.03	0.93	9
	2023-24	0.98	0.99	1.08	0.93	9
<b>Cash capital expenditure</b>	2021-22	-362	-370	-307	-389	9
	2022-23	-356	-368	-295	-380	9
	2023-24	-359	-373	-280	-380	9
<b>Discretionary Free Cash Flow</b>	2021-22	394	402	427	326	10
	2022-23	388	393	418	315	10
	2023-24	386	387	426	308	10
<b>Net Debt</b>	2021-22	2 899	2 884	3 234	2 739	10
	2022-23	2 707	2 669	3 134	2 512	10
	2023-24	2 522	2 487	3 040	2 047	10
<b>€ / \$ rate</b>	2021-22	1.14	1.14	1.16	1.13	10
	2022-23	1.12	1.12	1.16	1.09	10
	2023-24	1.12	1.12	1.16	1.09	10

<sup>1</sup> Sub total for operating verticals; sum of Broadcast, Government Services, Data & Professional Video, Fixed Broadband and Mobile Connectivity

Q3 2021-22 (€m)

	Average	Median	Highest	Lowest	No. Ests
Broadcast	171	171	173	168	10
Government Services	36	36	37	34	10
Data & Professional Video	39	39	40	37	10
Fixed Broadband	18	18	21	16	10
Mobile Connectivity	19	19	20	17	10
<b>Total operating verticals<sup>1</sup></b>	<b>282</b>	<b>282</b>	<b>285</b>	<b>278</b>	<b>10</b>
Other Revenues	0	1	2	-4	10
<b>Total Revenues</b>	<b>282</b>	<b>283</b>	<b>287</b>	<b>278</b>	<b>10</b>

<sup>1</sup> Sub total for operating verticals; sum of Broadcast, Government Services, Data & Professional Video, Fixed Broadband and Mobile Connectivity