

2022-23, 2023-24 and 2024-25 (€m)

NB / One analyst's estimates include OneWeb contribution from FY 2023-24 onwards

		Average	Median	Highest	Lowest	No. Ests
<b>Price Target (€)</b>		9.0	8.3	14.0	6.0	6
<b>Broadcast</b>						
	2022-23	656	654	669	647	6
	2023-24	627	626	657	607	6
	2024-25	610	607	647	587	6
<b>Government Services</b>						
	2022-23	130	132	134	124	6
	2023-24	133	134	136	129	6
	2024-25	137	137	141	133	6
<b>Data &amp; Professional Video</b>						
	2022-23	161	161	167	157	6
	2023-24	157	156	163	153	6
	2024-25	154	151	169	145	6
<b>Fixed Broadband</b>						
	2022-23	76	75	80	72	6
	2023-24	86	84	98	82	6
	2024-25	93	91	108	86	6
<b>Mobile Connectivity</b>						
	2022-23	106	107	112	100	6
	2023-24	118	116	136	105	6
	2024-25	129	127	149	113	6
<b>Total operating verticals<sup>1</sup></b>						
	2022-23	1,130	1,127	1,152	1,108	6
	2023-24	1,161	1,123	1,378	1,095	6
	2024-25	1,205	1,124	1,639	1,096	6
<b>Other Revenues</b>						
	2022-23	-2	-2	5	-10	6
	2023-24	5	5	8	0	6
	2024-25	5	5	8	0	6
<b>Total Revenues</b>						
	2022-23	1,128	1,127	1,155	1,110	6
	2023-24	1,165	1,128	1,381	1,103	6
	2024-25	1,210	1,128	1,643	1,104	6
<b>EBITDA</b>						
	2022-23	822	822	842	808	6
	2023-24	800	813	840	716	6
	2024-25	824	819	874	795	6
<b>Margin (%)</b>						
	2022-23	72.9%	72.9%	74.2%	71.6%	6
	2023-24	69.3%	72.4%	74.0%	51.8%	6
	2024-25	69.3%	72.0%	74.0%	53.2%	6
<b>Operating income</b>						
	2022-23	401	353	655	322	6
	2023-24	382	353	708	196	6
	2024-25	317	313	381	257	6
<b>Net income, group share</b>						
	2022-23	270	254	504	113	6
	2023-24	230	227	440	95	5
	2024-25	189	165	254	145	5

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<b>DPS (€)</b>	2022-23	0.47	0.47	0.97	0.00	6
	2023-24	0.32	0.00	0.99	0.00	6
	2024-25	0.32	0.00	1.01	0.00	6
<b>Cash capital expenditure</b>	2022-23	-355	-360	-320	-380	5
	2023-24	-347	-360	-280	-380	5
	2024-25	-308	-327	-200	-380	5
<b>Discretionary Free Cash Flow</b>	2022-23	418	362	651	322	5
	2023-24	391	402	454	307	4
	2024-25	360	365	413	299	4
<b>Net Debt</b>	2022-23	2,655	2,722	2,865	2,369	5
	2023-24	2,401	2,615	2,662	1,865	5
	2024-25	2,264	2,479	2,884	1,521	5
<b>€ / \$ rate</b>	2022-23	1.04	1.04	1.05	1.00	6
	2023-24	1.05	1.05	1.10	1.00	6
	2024-25	1.05	1.05	1.10	1.00	6

<sup>1</sup> Sub total for operating verticals; sum of Broadcast, Government Services, Data & Professional Video, Fixed Broadband and Mobile Connectivity

Q3 2022-23 (€m)

	Average	Median	Highest	Lowest	No. Ests
Broadcast	158	157	163	155	6
Government Services	30	30	33	28	6
Data & Professional Video	40	39	42	39	6
Fixed Broadband	18	18	20	17	6
Mobile Connectivity	25	25	28	23	6
<b>Total operating verticals<sup>1</sup></b>	<b>272</b>	<b>271</b>	<b>278</b>	<b>269</b>	<b>6</b>
Other Revenues	-1	-1	1	-5	6
<b>Total Revenues</b>	<b>271</b>	<b>271</b>	<b>279</b>	<b>265</b>	<b>6</b>

<sup>1</sup> Sub total for operating verticals; sum of Broadcast, Government Services, Data & Professional Video, Fixed Broadband and Mobile Connectivity